

**Annual Meeting Minutes  
Tuesday, January 24, 2012**

**1. Call to Order: 7:00PM Attendees:** Gabe Galvan, Betty Koeppen, Nadine DeSmet, Nancy Remington, Julio Cota, Sandy Pelletier, and Guests - Elida Bettencourt, Kelly Connelly, James B. Oerding, Jon Durst, Yolanda Cota and Larry Stark

**A. Additions or Corrections to Agenda:**

No additions or corrections to agenda were offered.

**B. Welcome:** Julio welcomed guests and Board members.

**2. Library Personnel:** Malinda thanked everyone for their generosity in providing **extra work hours, funds and support** for its many programs and the **purchasing of paperback books** for each child who attended the summer programs. She was pleased with the **Movie Program**, showing 2 movies per month which brings children into the library introducing them to all the services available to them. She said that the **circulation number for 2011, was 2435** items and she hopes to increase the numbers for 2012. Yolo County library system is working on a **Strategic Plan** to create a comprehensive look at what can be done to make the best use of personnel, property and services. Malinda very much enjoyed a September 2011 scholarship **Seminar on Small & Rural Libraries** in Texas. She wants to encourage everyone to bring any concerns, questions and suggestions regarding the library, to her attention. The library received a **Family Place Grant** which will be used to improve the children's area and provide all new toys. This area now includes game computers which help with early reading. **Storytime** generally brings in 24 or more children per week – it is a bilingual program and includes songs, crafts and puppet plays. Yolo County Library system has joined with the **WIC (Women, Infants & Children) Program to encourage familiarity with library services** by showing movies and educational programs. Jan. 30<sup>th</sup> will be a **Training Day** for library staff.

**3. Board President's Notes:** Julio Cota has finished his term as **Board President**. He thanked everyone by shaking hands with each of us. He mentioned that **he really enjoyed "Childrens Shopping Days"**, because of how wonderful, patient and excited the children were, in particular. He read an inspirational book.

**4. Nadine's video:** watched a short movie narrated by **Nadine DeSmet**, about her experience and memories as the librarian, and of the move from a previous site to a brand new library.

**5. Financial Report:**

**A.** Betty said today's account totals in the **Umpqua Bank** were: checking account **totals \$1, 020** and a savings **total of \$12,471.46**. The **River City account was closed** and monies transferred to Umpqua Bank during the year (2011) when River City bank began charging a service fee. The last payment to Yolo County Library was made - \$4534.70. \$33.10/hour for 137 work hours (4<sup>th</sup> Quarter). Currently we have 87 members; 20 people who help pay for "Partner in Hours Program":

1-5 Hours / \$25-\$124.99 / Copper  
6-10 Hours / \$125-\$249.99 / Bronze  
11-25 Hours / \$275-\$624.99 / Silver  
26-100 Hours / \$650-\$2499.99 / Gold  
101+ Hours / \$2500.00 + / Platinum

Betty also wanted to remind everyone that the **Almond Festival will be March 11<sup>th</sup>**. The Board will need help with arranging books for the **Book Sale**.

**B. Larry Stark** of LPL Financial reported that he just realized that it has been nearly 10 years that he has been involved with FERL. The construction of the new library building began. Donations, grants and fundraising contributions grew, so there was a need to invest these additional funds with the objective of preserving the principle, while paying for any extra hours needed to keep the library open. Jon Durst and Al Emrick came to him for advice on creating an investment plan that would accomplish this goal. Our account currently has an annualized return of 4.62%, a very good result in this difficult market. Endowment total as of 1/23/12, is: \$234,367.

**6. New Board Member Nominations:** Nominations will take place at the (next) February meeting.

**Next meeting: February 7, 2012**

**Meeting Adjourned: 7:45PM**

**Respectfully Submitted:**

*Sandy Pelletier, Secretary*